Underwritten by: **American Heritage Life Insurance Company**

The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by American Heritage Life Insurance Company, Jacksonville, Florida in all states except New York. Product features and availability vary by state and are solely the responsibility of American Heritage Life Insurance Company.

# Group Term to Age 100 Life Insurance

Financial protection for those you love most



## Think About This

44% of people would feel a financial impact within six months of losing their household's primary wage earner. 28% said they would be affected within just one month†

More than 40% of Americans with life insurance coverage wish they had purchased their policies at a younger age†

Over half of U.S. households rely on dual incomes (54%), and, for many, losing one income could be devastating to household finances ††

Dealing with an unexpected death is difficult enough – you don't want to leave behind overwhelming financial obligations as well. With Group Term Life Insurance coverage, your family can still realize all the goals and dreams you shared together.

### Here's How It Works

- Select the coverage that's right for you and your family
- Then if you pass away, your beneficiary files a claim
- A lump-sum cash benefit payable by direct deposit or check can be used however they wish*

### Protecting Your Finances

With planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Consult with your tax advisor for specifics

**Protecting insureds for over 60 years**

### Meeting Your Needs

- Guaranteed minimum death benefit is level for 5 years[1]
- Premiums are affordable and remain level to age 100 unless you make changes to your coverage
- Spouse may be covered*,[2]

†2020 Insurance Barometer Study, LIMRA. ††U.S. Bureau of Labor Statistics, *Consumer Expenditure Survey,* ibid. *Please refer to the Exclusions and Limitations section of this brochure. [1]Current non-guaranteed death benefit is projected to remain level to age 100. [2]Coverage for spouse may be limited to a percentage of the employee's face amount in some states.

**Coverage offered to the employees of:**

**Hibu Inc.**

# Meet Rich



## Choose

Rich signs up for **Group Term to Age 100 Life Insurance with an Accelerated Death Benefit Rider** during his employer's Open Enrollment.

## Use

Several months later, Rich suffers a stroke. Here's his story:

**Enrollment**

Rich enrolls in Group Term to Age 100 with a Long Term Care Rider during his annual benefits enrollment

**Retirement**

A few years later, he retires and continues to pay his monthly premiums directly to American Heritage Life

**Illness**

At the age of 75, he has a stroke and is admitted to the hospital. After seven days, he is discharged to go home

**Assistance**

Afterwards, he needs help with bathing and dressing, but doesn't want to put that burden on his family

**Caregiver**

He reviews his policy and rider coverage and determines that he will be able to afford at-home health care

## Claim

Rich files a claim on his Group Term to Age 100 Life Insurance coverage with the Accelerated Death Benefit for Long Term Care Rider along with documentation from his doctor (see How to File a Claim on page 4) and chooses the Monthly Payment option. His claim is reviewed and his request is approved.

- After the 90-day waiting period, Rich begins receiving a percentage of his Group Term to Age 100 Life Insurance death benefit each month while receiving long-term care services.
- He can use the monthly payments to help pay for his long-term care expenses, such as caregivers in his home for four hours each day.
- The restoration of benefits feature of his Accelerated Death Benefit for Long Term Care Rider will automatically restore his death benefit to the pre-acceleration amount of his coverage prior to filing his claim.
- The extension of benefits feature of his Accelerated Death Benefit for Long Term Care Rider will also extend his monthly payments for each month that he continues to receive qualified long-term care services, up to the period equal to the original benefit term.

### Here are some of the ways the monthly long-term care payment can be used

**Finances**

Can help eliminate the need to deplete savings or retirement plans, take out a loan, or rely on family members for care

**Care**

Can help pay for at-home health care, an adult day care center, a nursing care facility, or an assisted living facility

**Expenses**

Can help pay for a doctor, registered nurse, or licensed practical nurse as well as meals, therapy, or room and board charges

**The examples above detail fictional thought processes and needs; your individual needs and reasons for coverage may vary.**

## Why Group Term to Age 100 Life Insurance might be right for you

Have you ever experienced a life-changing event and worried that you would not have the finances in place to handle it if you lost your spouse? It may have crossed your mind, but you put it off because you did not want to think about the unthinkable. However, if you have a spouse, children, or even grandchildren, that is reason enough to think about planning for their future today. Here are some additional reasons to consider:

- **You can't predict when you'll die, whether from a disease, accidental injury or natural causes.** Upon your death, our coverage can provide a lump-sum cash benefit directly to your designated beneficiary
- **You live on a budget, and purchasing traditional permanent life insurance would be costly.** Our coverage is affordably priced
- **You want a Term Life policy that offers coverage for more than 5, 10 or 20 years.** This coverage can be with you until age 100
- **You want affordable coverage that goes with you should you leave your employer.** You can take the coverage with you; see your Certificate of Insurance for details
- **Your family may need additional money to help with health care related bills after you die.** Our coverage provides a lump-sum death benefit that can be used to help cover these expenses
- **You're the primary wage earner and your family would have difficulty living without your income.** If you die before age 100, our coverage offers your designated beneficiary a lump-sum death benefit that is guaranteed for the first five years of coverage and is priced to remain level under current experience factors
- **You have recurring monthly debts such as a mortgage, car payment or credit cards.** Our coverage provides a lump-sum death benefit that can be used to help cover monthly expenses
- **You have children under 18, and they require money for daily living expenses such as food, clothing, school sports and college education.** Our coverage provides a lump-sum death benefit that can be used to help with daily living expenses

## Benefits

### Group Term to Age 100 Life Insurance Provides:

**Term Life Insurance Death Benefit -** a lump-sum death benefit is payable to your designated beneficiary when you die before the certificate anniversary on or after you reach age 100

### Accelerated Death Benefit for Long Term Care Rider Benefit (riders have exclusions and limitations)

**Accelerated Death Benefit for Long Term Care with Restoration of Benefits and Extension of Benefits -** when filing a claim, choose between a monthly advance of the death benefit or a lump-sum payment while receiving qualified long-term care services after a 90-day elimination period when certified chronically ill by a licensed health care practitioner (see the Death Benefit Amount and Chronically Ill Definitions on page 4).

- **Monthly Payment -** a monthly advance of 6% of the death benefit is payable for up to 17 months and 34 months with the extension of benefits
- **Lump-Sum Payment -** a one-time lump-sum death benefit is payable. Rider coverage will terminate upon payment of this benefit

The restoration benefit restores the death benefit to the pre-acceleration amounts, and the extension benefit extends the death benefit for a period equal to the original benefit term. The Lump-Sum Payment option is not available with the extension benefit

**Realities of Long-Term Care Expenses**

Long-term care is expensive, but there are many types of long-term care and a wide range of associated expenses. The most common type of long-term care is provided by a professional health aide in your own home at a cost of about $20 per hour.* Benefits provided by the rider can help cover those costs—and in most cases, at a much lower premium than traditional stand-alone long-term care insurance

**Advantages of Accelerated Death Benefit for Long-Term Care Rider Coverage**

- Rates are based on insured's age at the coverage effective date and are guaranteed not to change
- No separate evidence of insurability required for the rider
- Coverage can be issued to your spouse (up to age 70) on a separate policy
- Coverage is portable, meaning you can keep it after you retire or leave your employer

**Rider Enhancements**

- **Non-Forfeiture Credit -** available if the rider terminates due to non-payment of premium starting at the end of the third year. The paid-up credit is equal to the sum of all premiums paid for the rider or a one-time monthly payment of the monthly accelerated death benefit (whichever is greater), subject to the maximum remaining death benefit amount, and is payable while receiving qualified long-term care services. The restoration of accelerated death benefits and the monthly extension of accelerated death benefits are not available under this non-forfeiture benefit

Want to learn more?



Scan the QR code with your cell phone camera to watch our video





Or go online to watch our video at the web address shown below

**Web Address**

https://players.brightcove.net/4077388040001/default_default/index.html?videoId=6368321980112

### Optional/Additional Rider Benefits

**Accelerated Death Benefit for Terminal Illness -** a lump-sum advance of 75% of the death benefit amount (not to exceed $100,000) when diagnosed terminally ill by a physician. The benefit payable is discounted using the current discount rate. Premiums are waived after the payment of the benefit

The riders have exclusions and limitations, may vary in availability by issue or termination age, and may not be available to all covered dependents or in all states. Additional premiums may be required for the riders added to the coverage.

## Definitions

### Death Benefit Amount

The initial death benefit amount of the certificate less any amount accelerated under any other Accelerated Death Benefit Rider.

### Chronically Ill Definition

Chronically ill means being unable to perform at least 2 Activities of Daily Living (ADLs) without substantial assistance for a period of at least 90 days due to a loss of functional capacity, or requiring substantial supervision to protect oneself from threats to health and safety due to severe cognitive impairement.

**ADLs include:** bathing, eating, dressing, continence, toileting, and transferring.

### Qualifying for Benefits

To qualify for the Accelerated Death Benefit for Long Term Care with Restoration of Benefits and Extension of Benefits Rider, the insured must be certified as being chronically ill (see definition above) by a licensed health care practitioner and must be receiving qualified long-term care services. We must also receive a copy of the insured's medical bills to support the claim.

### How to File a Claim

To file a claim, please submit a claim form and an APS* form to American Heritage Life Insurance Company along with copies of your medical bills and hospital bills. Once we receive proof of qualified expenses, benefits are paid to you or your beneficiary.

*An Attending Physician Statement (APS) is a medical form completed by a certified physician that provides American Heritage Life Insurance Company with the medical status of the insured.

## Exclusions And Limitations

**Pre-Existing Condition Limitation Accelerated Death Benefit for Long Term Care with Restoration of Benefits and Extension of Benefits Rider -** Benefits are not paid for a period of care resulting from a pre-existing condition that begins within the first 6 months after the effective date of coverage if the pre-existing condition causes the insured to be chronically ill. This does not apply to a period of care beginning 6 months after the rider effective date. A pre-existing condition is a condition for which medical advice or treatment was recommended or received from a physician or other member of the medical profession within 6 months before the rider effective date.

**Exclusions Accelerated Death Benefit for Long Term Care with Restoration of Benefits and Extension of Benefits Rider -** Benefits are not payable for qualified long-term care services that are: a result of mental or emotional disorder (except for Alzheimer's Disease or other organic brain disorder); a result of alcoholism or drug addiction; a result of illness, treatment or medical conditions arising out of war or act of war (whether declared or undeclared), participation in a felony, riot or insurrection, serving in the armed forces or auxilliary units, suicide (while sane or insane) or attempt at suicide, or intentionally self-inflicted injury; provided in a government facility (unless otherwise required by law); services for which benefits are available under Medicare (or benefits would be available under Medicare but for deductibles or coinsurance requirements) or other governmental program (except Medicaid), any state of federal workers' compensation, employer's liability or occupational disease law, or any motor vehicle no-fault law; received outside the United States or its territories.

**Suicide Exclusion for Group Term to Age 100 Life Insurance -** If an insured commits suicide (while sane or insane) within 2 years of the effective date of coverage, the death benefit may be limited to the premiums paid for that covered person.

**Other Exclusions and Limitations -** The policy and riders have other elimination periods, exclusions and limitations that may affect coverage. Please refer to your certificate for details.

**This brochure is for use in enrollments sitused in IA. This advertisement is a solicitation of insurance; contact may be made by an Agent, Agency, or Representative of The Standard.**

**This material is valid as long as information remains current, but in no event later than October 02, 2029.**

Group Term Life Insurance benefits are provided under policy form GPTLP, or state variations thereof. Rider benefits are provided under the following rider forms or state variations thereof: Accelerated Death Benefit for Long Term Care with Restoration of Benefits and Extension of Benefits GTLPLTCRE; Accelerated Death Benefit for Terminal Illness GTLPLBR;

This is a brief overview of the benefits available under the group policy underwritten by American Heritage Life Insurance Company (Home Office, Jacksonville, FL). Details of the coverage, including exclusions and other limitations are included in the certificates issued. For additional information, you may contact your Representative at The Standard.

The Standard is the marketing name used by American Heritage Life Insurance Company, a subsidiary of StanCorp Financial Group, Inc.
standard.com or standard.com/ahl